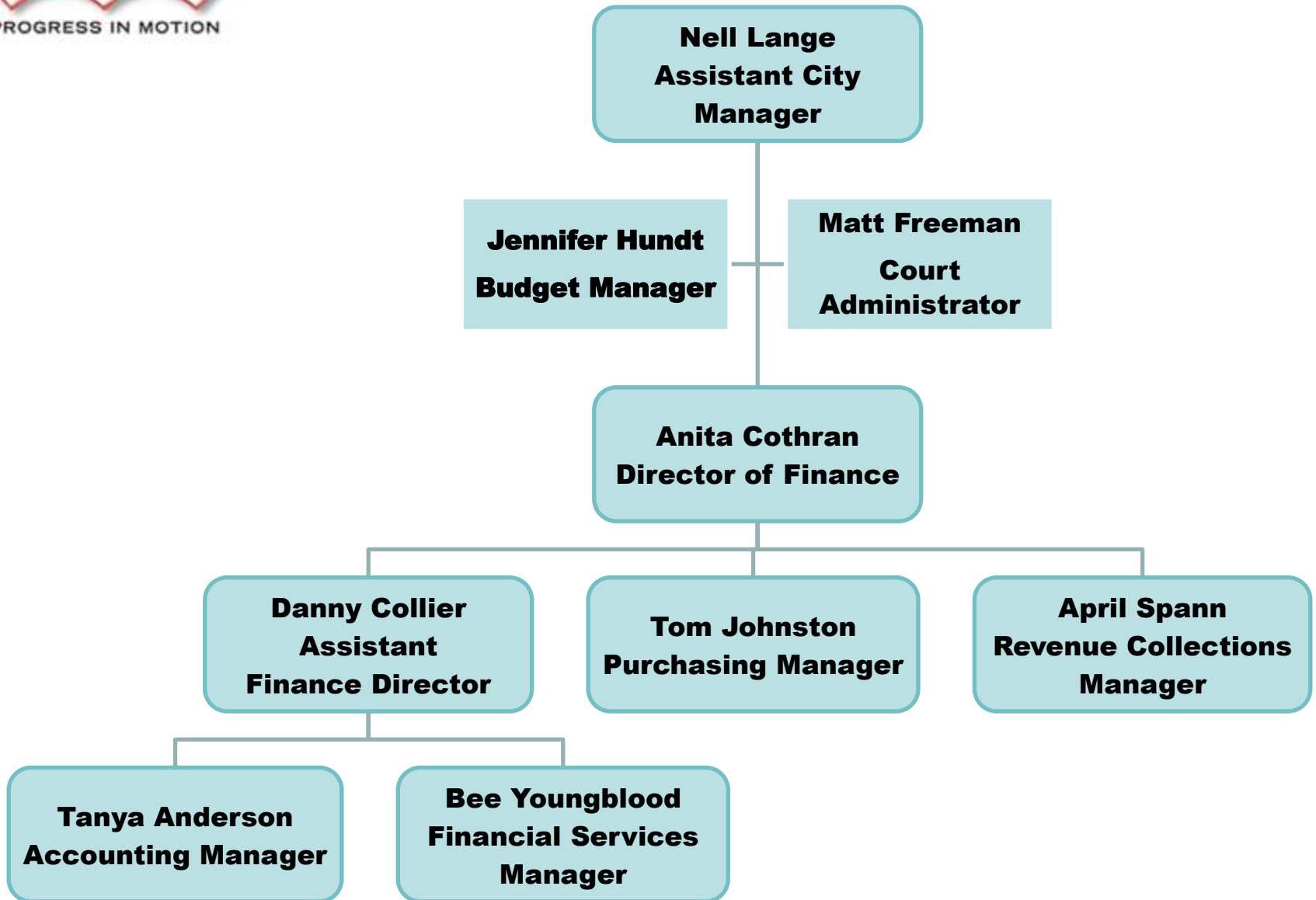




CITY OF FRISCO FINANCIAL SERVICES

ANITA COTHRAN
DIRECTOR OF FINANCE
March 2010





- WHERE DOES THE MONEY COME FROM?
- WHERE DOES THE MONEY GO?



THE CITY'S BUDGET

- The budget is the plan of action detailing how the City's overall goals will be achieved.
- Approved budgets provide funds for the costs to operate city departments including human resources, operations and capital outlay.



THE BUDGET

Combined Budget Summary – All Funds FY 2010

Total Revenues	\$202,746,339
Total Expenses	\$202,867,800
Total Capital Outlay	\$ 991,767



THE GENERAL FUND

- The General Fund is the major operating fund of the City. Services funded include:

General Government

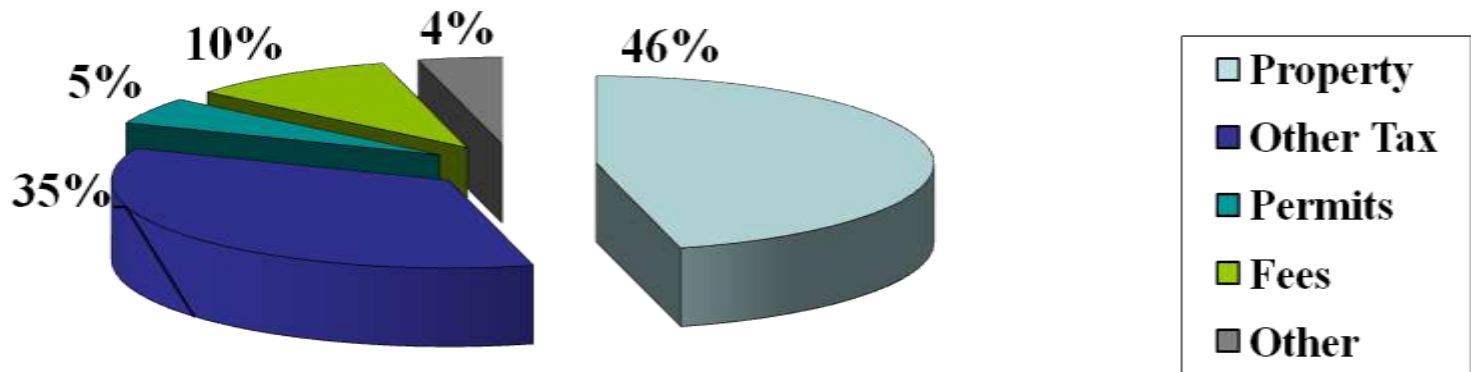
Public Safety

Public Works

Culture & Recreation

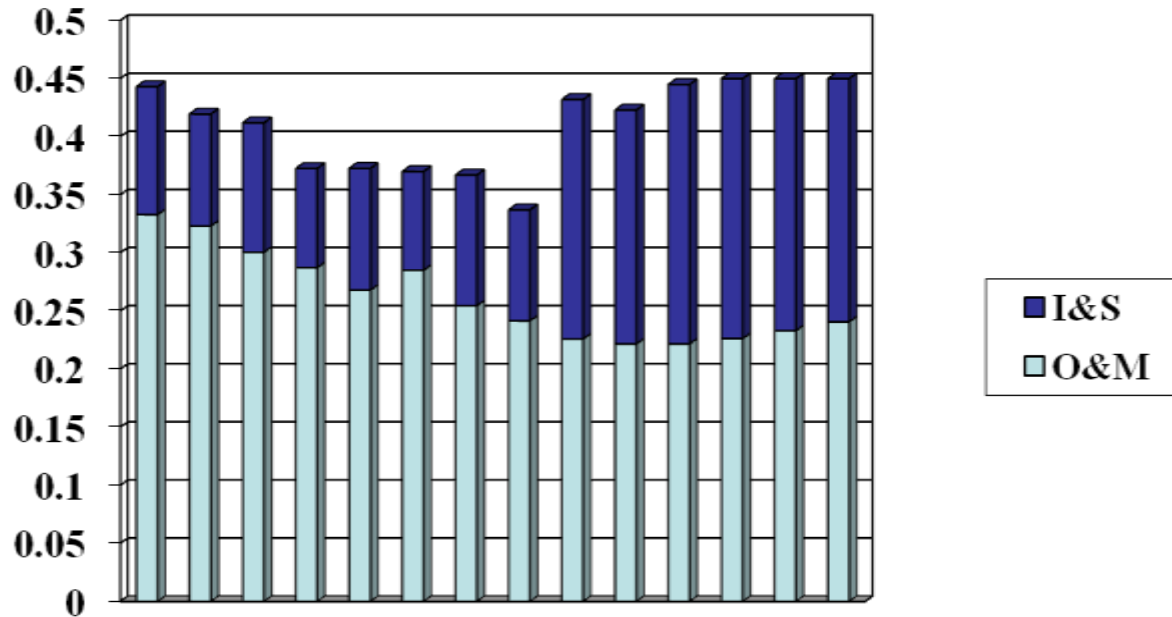
Debt Service for Tax Supported Debt

WHERE THE MONEY COMES FROM - FY 2010





Property Tax Rate History 1996-2010



How Much Does the Taxpayer Pay?



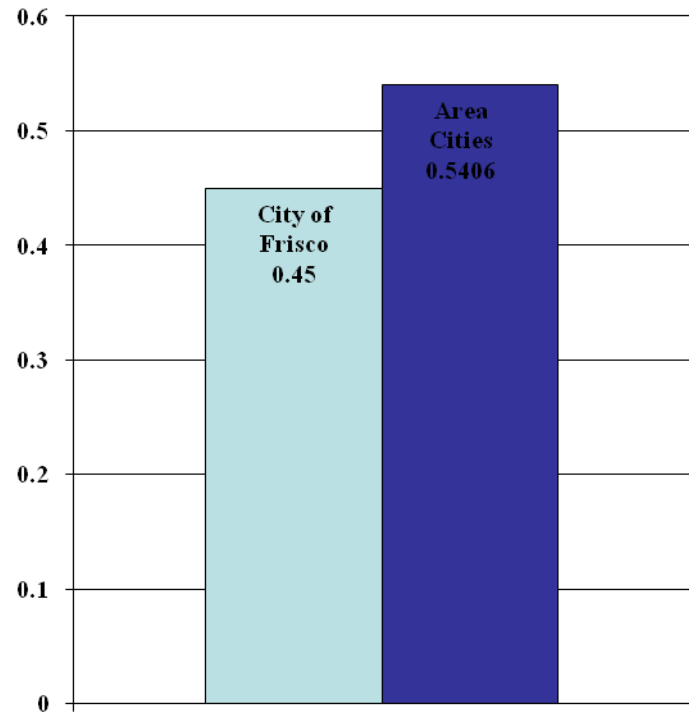
Average Frisco Home Value \$250,000

Operations \$ 654

Debt \$ 508

Total Taxes Due: \$ 1,162

- Frisco's property tax rate is 20% lower than the area average for other cities.





SALES TAX

- The City Sales Tax Rate is 8.25%.

Of this amount

6.25% is retained by the State of Texas

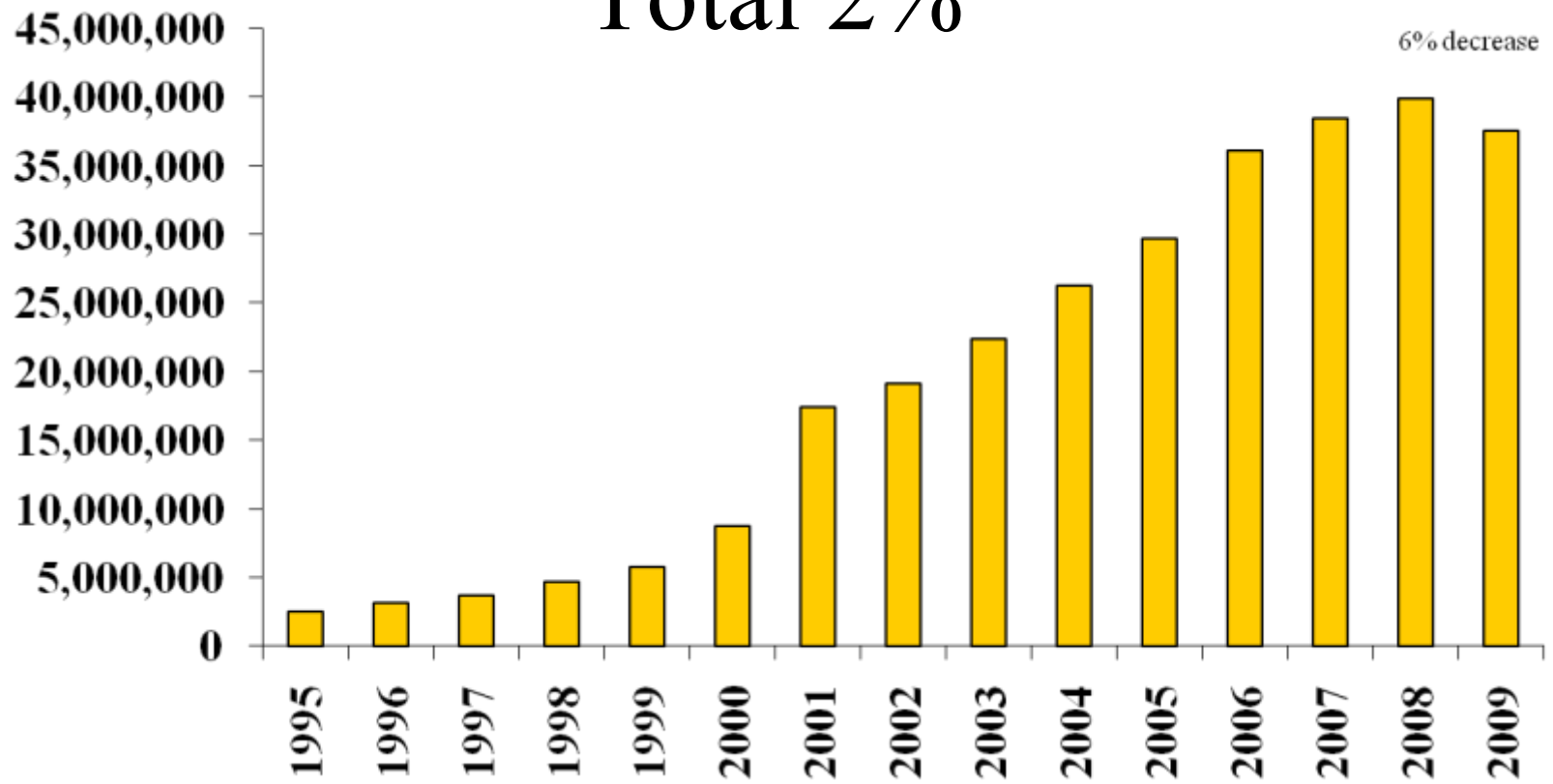
1% is returned to the City's General Fund

1% is split by the City's Economic
Development and Community Development
Corporations

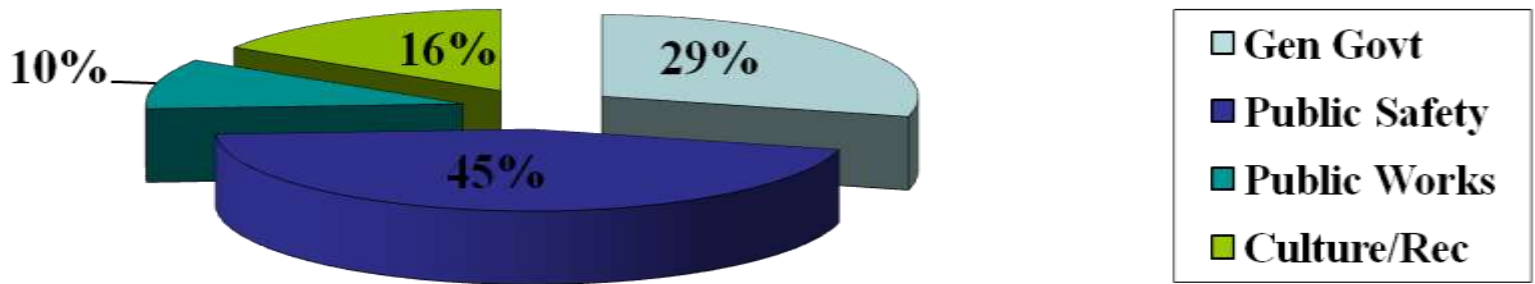


SALES TAX REVENUE HISTORY

Total 2%



WHERE DOES THE MONEY GO FY 2010





DEBT SERVICE

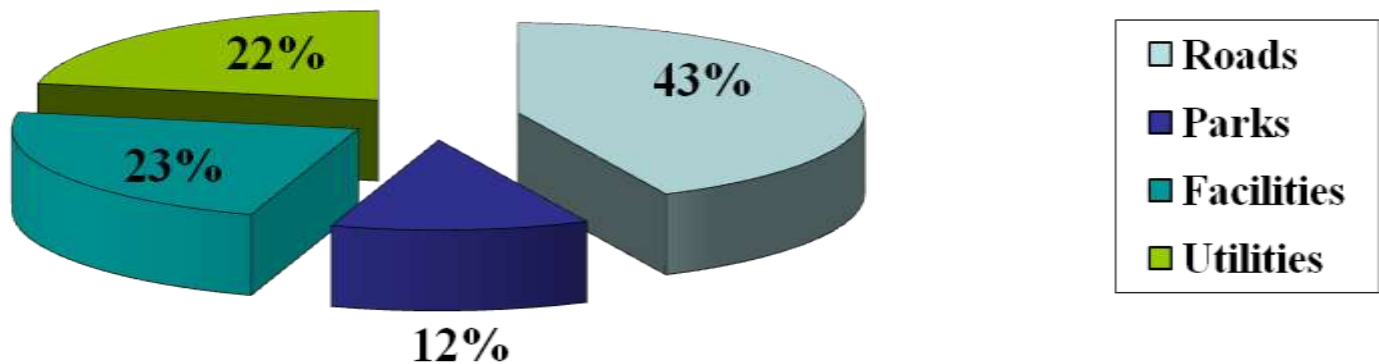
- For FY 2010, the City does not plan to issue an additional debt.
- We currently have over \$600 million in outstanding debt. Approximately \$488 million is in the governmental funds, and the remainder is in the Utility funds.



CIP Funds

- The City has two CIP funds:
 - The Governmental Fund – we issue bonds and the funding is used to build roads, facilities and parks
 - The Utility Fund – we issue certificates of obligation and the funding is used to improve and add to our water and sewer system

CAPITAL PROJECTS FY 2007 - 2010





ENTERPRISE FUNDS

- The City has three enterprise funds:

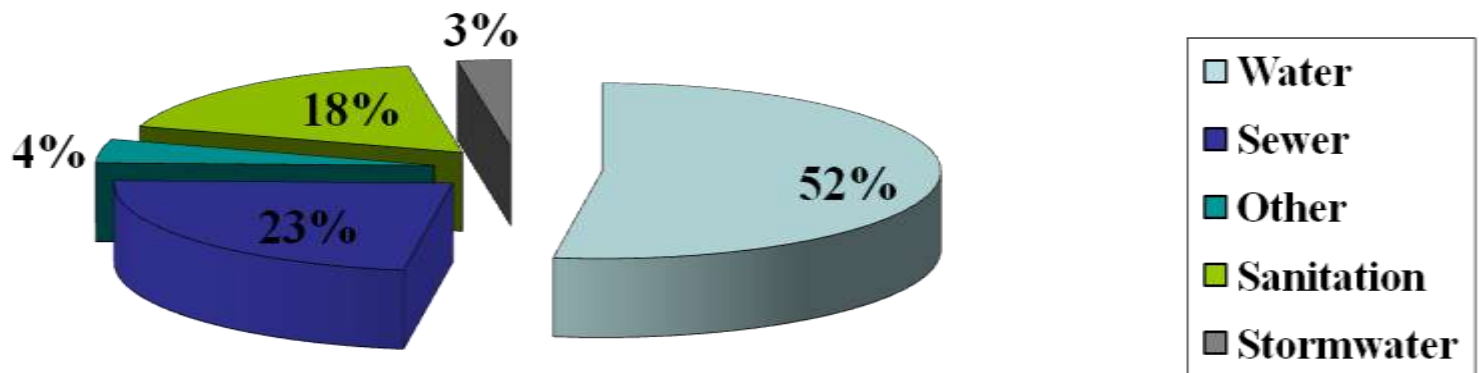
Water & Sewer Fund

Environmental Services Fund

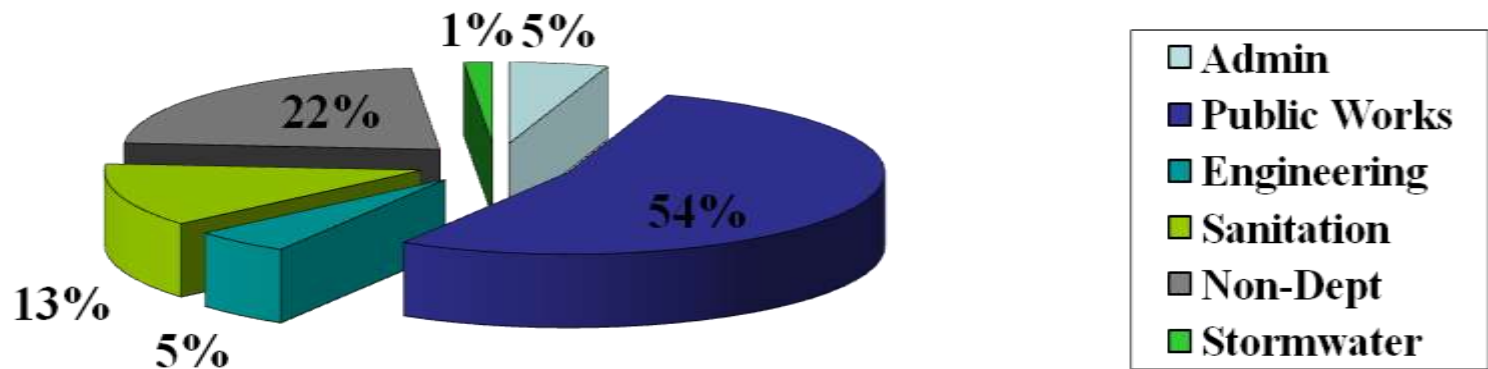
Stormwater Drainage Fee Fund

These funds are operated just as any business, we charge fees to cover the costs of goods sold or services offered.

ENTERPRISE FUND REVENUES FY 10



ENTERPRISE FUND EXPENSES FY 10





CITY FINANCIAL INFORMATION

- Our financial information is available on the city website
- http://friscotexas.gov/departments/administrative_services/index.aspx?id=180



CITY DIRECTORY | CITY MAPS | ONLINE SERVICES | HELP

EXTRA INFO

▼ Financial Services

- Home

Welcome to Finance**Location:**

City Hall
George A. Purefoy Municipal Center
6101 Frisco Square Blvd.
4th Floor
Frisco, TX 75034

Phone: 972-292-5500**Fax:** 972-335-5587[Contact Information](#)

The Finance Division of the Financial Services Department is responsible for preparing financial reports, maintaining the general ledger, processing accounts payable & payroll, and cash & debt management. Finance also prepares grant accounting reports and reviews various internal controls for all city departments.

The City has been awarded the Government Financial Officers Association (GFOA) Certificate of Excellence in Financial Reporting during the following fiscal years.

FY 99 – 00

FY 00 – 01

FY 01 – 02

FY 02 – 03

FY 03 – 04

FY 04 – 05

FY 05 – 06

Financial Information:[Annual Investment Report 9-30-07](#)[Annual Investment Report 9-30-06](#)[Annual Investment Report 9-30-05](#)[Annual Investment Report 9-30-04](#)[Budget FY08](#)[Budget FY07](#)[Budget FY06](#)[Budget FY05](#)[Budget FY04](#)[Comprehensive Annual Financial Report 9-30-07](#)[Comprehensive Annual Financial Report 9-30-06](#)[Comprehensive Annual Financial Report 9-30-05](#)[Comprehensive Annual Financial Report 9-30-04](#)[Comprehensive Annual Financial Report 9-30-03](#)



- QUESTIONS?
- Thanks for your time tonight.